

ANKA INDIA LIMITED

To

Date:- 30.06.2021

**BSE LTD
Corporate relation department
1st Floor, New Trading Ring
Rotunda Bldg J.J. Towers,
Dalal Street Mumbai-400001**

REF: COMPANY ANKA INDIA LTD (BSE SCRIP CODE 531673)

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 30th June, 2021, inter-alia took the following decision:

1. Considered and approved the Audited Standalone financial Results for the Quarter and year ended 31st March, 2021 along with audit report.

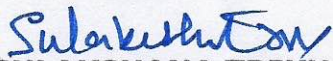
In this regard we are hereby submitting the following documents herewith:-

1. Audited Standalone financial results for the quarter and Year ended 31/03/2021.
2. Audited Standalone statement of assets and liabilities for the Year ended 31/03/2021.
3. Audit report with modified opinion.
4. Statement on Impact of Audit Qualification on modified opinion.

The Board Meeting was commenced at 05.00 P.M and concluded at 05:35 P.M.

You are requested to kindly take the same on record.

**THANKING YOU
FOR ANKA INDIA LTD**


**SULAKSHANA TRIKHA
DIRECTOR & CHAIRMAN**

ANKA INDIA LIMITED

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results –Standalone

Amount (Rs. In Lakh)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2020 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
	Sl. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1	Turnover / Total income	5.00	5.00
	2	Total Expenditure	11.77	11.77
	3	Net Profit/(Loss)	(6.77)	(6.77)
	4	Earnings Per Share	(0.11)	(0.11)
	5	Total Assets	134.05	108.85
	6	Total Liabilities	134.05	108.85
	7	Net Worth	114.97	89.95
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
(a)	a. Details of Audit Qualification: Referring to the Note 3 of the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with the provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: The Auditors has qualified the same in review reports of all quarters of the previous as well as current year.			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The management has the view that they will generate revenue in the upcoming years and hopes to be adjust the same against future tax liabilities or if the same will not happen they write off the same after the expiry of time period of utilization as per Income tax Act.			
	For Audit Qualification(s) where the impact is not quantified by the auditor: NA			
	(i) Management's estimation on the impact of audit qualification: NA			
	(ii) If management is unable to estimate the impact, reasons for the same: NA			
	(iii) Auditors' Comments on (i) or (ii) above:- NA			
II	Audit Qualification (each audit qualification separately):			
(b)	a. Details of Audit Qualification: Company has not complied with the requirements of the Income Tax, 1962 on account of short deduction of TDS amounting to Rs.6,525 u/s 194J. Further, Company has defaulted in payment of TDS amounting to Rs 52,000 outstanding from the previous years.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Regularly			
	d. For Audit Qualification(s) where the impact is quantified by the			


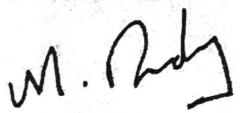
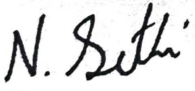

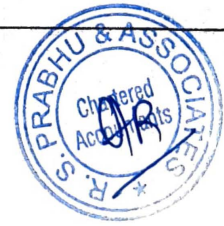
Regd. Off: 41 Shivalik Building Near Saraswati Hospital/

Telephone Exchange Old Delhi Road Gurgaon-122001

CIN: L74900HR1994PLC033268; **Email id:** response@ankaindia.com;

Phone no: 9820069933; 0124-2322570 **website:** www.ankaindia.com

ANKA INDIA LIMITED

	<p>auditor, Management's Views: Due to current COVID-19 situations the Company is facing financial challenges. The Management is putting their best efforts to pay out all pending dues.</p> <p>For Audit Qualification(s) where the impact is not quantified by the auditor: <input type="checkbox"/> NA</p> <p>(i) Management's estimation on the impact of audit qualification: NA</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: NA</p> <p>(iii) Auditors' Comments on (i) or (ii) above:- NA</p>
II	<p>Audit Qualification (each audit qualification separately):</p> <p>a. Details of Audit Qualification: The Company does not appear to be carrying out any operations over the past few years, further the Company's cumulative negative reserves amounts to over 80% of paid up capital as a result the going concern capability of the Company is being questioned although the financial have not been drawn questioning the same.</p> <p>b. Type of Audit Qualification: Qualified Opinion</p> <p>c. Frequency of qualification: First Time</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Due to current COVID-19 situations the Company is facing financial challenges. The Management is putting their best efforts to bring new business in the Company and make the net worth of the Company positive.</p> <p>For Audit Qualification(s) where the impact is not quantified by the auditor: <input type="checkbox"/> NA</p> <p>(i) Management's estimation on the impact of audit qualification: NA</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: NA</p> <p>(iii) Auditors' Comments on (i) or (ii) above:- NA</p>
(c)	
III	<p>Signatories</p> <p>CEO/Managing Director</p> <p> SULAKASHANA TRIKHA CFO</p> <p> MANISH UMAKANT PANDEY Audit Committee Chairman</p> <p> NITI SETHI Statutory auditors</p> <p> FOR R.S.Prabhu & Associates CA. Anitha Viswanathan Partner</p> <p></p> <p>Date:- 30/06/2021 Place:- Delhi</p>



R.S. PRABHU & ASSOCIATES

CHARTERED ACCOUNTANTS

Swagat Bhavan, Near Indian Oil, Opp MSEB Colony, Station Road, Vasai (E), Dist. Palghar - 401 202.
Tel.: (0250)-2390302-03/ 2393231-32 | Reception: 9307655120 | Email: rsp.vasai@gmail.com

INDEPENDENT AUDITORS' REPORT ON STANDALONE QUARTERLY AND ANNUAL FINANCIAL RESULTS, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
Anka India Limited.

We have audited the accompanying standalone Financial results of National Plastic Industries Limited ("the Company"), for the quarter and the year ended 31st March, 2021 (hereinafter referred to as "The Statement").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (The 'Act') read with relevant rules issued thereunder ('Ind AS'), other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether The Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of The Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of The Statement gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of The Statement.

We believe that the audit evidence obtained by us is enough and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(I) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,



(ii) give a true and fair view of the net profit, total comprehensive income and other financial information for the quarter and year ended 31st March, 2021 except for our qualifications as stated herein

- ***Referring to the Note 3 of the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with the provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961 "***
- ***Company has not complied with the requirements of the Income Tax, 1962 on account of short deduction of TDS amounting to Rs.6,525 u/s 194J. Further, Company has defaulted in payment of TDS amounting to Rs 52,000 outstanding from the previous years.***
- ***The Company does not appear to be carrying out any operations over the past few years, further the Company's cumulative negative reserves amounts to over 80% of paid up capital as a result the going concern capability of the Company is being questioned although the financial have not been drawn questioning the same.***

The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R.S.Prabhu & Associates
Chartered Accountants
FRN No.127010W


CA. Anitha Viswanathan
Partner
ICAI Mem No.113512.



Date: 30th June, 2021
Place: Vasai (East)
UDIN: 21113512AAAAHM7018

ANKA INDIA LIMITED

Regd off: 41 Shivalik Building Near Saraswati Hospital/Telephone Exchange Old Delhi Road Gurgaon-122001; CIN: L74900HR1994PLC033268; Phone no:011-49067646; website: www.ankaIndia.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31-MAR-2021

S.No.	Particulars	Amount Rs. In Lakhs				
		Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	5.00	11.03
III	Total Revenue	0.00	0.00	0.00	5.00	11.03
IV	Expenses:					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	Employee Benefits Expense	0.45	0.45	0.36	2.40	0.66
	Financial Cost	0.01	0.01	0.00	0.03	0.01
	Depreciation and Amortization Expense	0.03	0.03	0.03	0.12	0.12
	Other Expenses	3.46	0.91	1.55	9.22	9.68
IV	Total expenses	3.95	1.40	1.93	11.77	10.46
V	Profit/(Loss) before exceptional items and tax	-3.95	-1.40	-1.93	-6.77	0.56
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax	-3.95	-1.40	-1.93	-6.77	0.56
VIII	Tax Expense:					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations	-3.95	-1.40	-1.93	-6.77	0.56
X	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period	-3.95	-1.40	-1.93	-6.77	0.56
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-3.95	-1.40	-1.93	-6.77	0.56
	Paid up Equity Share(Face Value of Rs 10 Each)	62.74	62.74	62.74	62.74	62.74
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	-0.06	-0.02	-0.03	-0.11	0.01
	(2) Diluted	-0.06	-0.02	-0.03	-0.11	0.01
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operations):					
	(1) Basic	(0.06)	(0.02)	(0.03)	(0.11)	0.01
	(2) Diluted	(0.06)	(0.02)	(0.03)	(0.11)	0.01

Notes:

- The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The above results for the quarter & Year ended 31st Mar 2021 have been reviewed by the audit committee and approved by Board of Directors of Company at its meeting held on 30/06/2021.
- The Company continues to recognise minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. The auditors have modified their review report for this matter.
- The Company is operating only in one segment. Hence segment reporting is not given.
- The Company does not have any subsidiary/associate.
- Figures, wherever required, are regrouped/rearranged.
- The copy of the financials are also available at the website of the Company i.e. www.ankaIndia.com

Date:- 30/06/2021

Place:- Delhi

For and on behalf of Board of Directors
Anka India Limited

Sulakshana Tripathi

(Sulakshana Tripathi)
Director



ANKA INDIA LIMITED

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Gurgaon-122001; CIN: L74900HR1994PLC033268

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31-MAR-2021

		(Figures in Lakhs)	
S.No.	Particulars	Year Ended 31-Mar-21	Year Ended 31-Mar-20
I	ASSETS		
1	Non Current Assets		
(a)	Property, Plant & Equipment	0.29	0.41
(b)	Financial Assets		
(i)	Long Term Loans and Advances	129.59	129.68
	Total Non Current Assets	129.88	130.09
2	Current Asstes		
(a)	Inventories	-	-
(b)	Financial Assets		
(i)	Cash and Cash Equivalents	1.86	0.46
(c)	Other Current Assets	2.31	5.21
	Total Current Assets	4.17	5.67
	TOTAL ASSETS	134.05	135.76
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	627.38	627.38
	Other Equity	(512.41)	(505.04)
	Total Equity	114.97	122.34
2	Non Current Liabilities		
(a)	Financial Liabilities		
(i)	Long Term Borrowings	-	-
(b)	Other non-current liabilities	-	-
	Total Non Current Liabilities	-	-
3	Current Liabilities		
(a)	Financial Liabilities		
(i)	Short term borrowings	4.01	2.16
(b)	Other Current Liabilities	15.07	11.26
	Total Current Liabilities	19.08	13.42
	TOTAL EQUITY AND LIABILITIES (1+2+3)	134.05	135.76

Date:- 30/06/2021

Place:- Delhi

For and on behalf of Board of Directors

Anka India Limited

Sulaksahna Trikha

(Sulaksahna Trikha)

Director



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AUDITED CASH FLOW STATEMENT FOR FY ENDED 31-MAR-2021

Particulars		Year ended 31st March, 2021	Year ended 31st March, 2020
A Cash flows from operating activities			
Profit/Loss for the year		-6,76,326.00	56,326.41
Adjustments to reconcile Profit for the Year			
Depreciation		11,672.00	11,576.00
Forefeiture of Share warrants		-	(10,98,282.50)
Interest on TDS		-	(4,500.00)
Operating cash flow before working capital changes		(6,64,654.00)	(10,34,880.09)
Working capital changes			
(Increase)/Decrease in other current assets		1,324.36	9,583.00
(Increase)/Decrease in Loans and Advances		-	(48,018.00)
(Decrease) in Trade Payable			
Increase in other current liabilities		2,18,193.57	6,30,296.43
Cash generated from operating activities		(4,45,138.57)	(4,43,021.16)
Income tax paid (net)		-	-
Net cash used in operating activities	(A)	-4,45,138.57	(4,43,021.16)
B Cash flow from investing activities			
Purchase of property, plant and equipment and intangible assets (including capital work in progress) and advance given		-	-
Interest on TDS		-	4,500.00
Net cash (used)/generated in investing activities	(B)	-	4,500.00
C Cash flow from financing activities			
Proceeds from Short Term Borrowing		6,86,000.00	3,25,000.00
Repayment of Loan		(1,00,000.00)	-2,00,000.00
Proceeds from issue of shares		-	-
Proceeds from issue of share Warrant		-	-
Net cash generated from financing activities	(C)	5,86,000.00	1,25,000.00
Net increase/ (decrease) in cash and cash equivalents (A+B+C)		1,40,861.43	-3,13,521.16
D Cash and cash equivalents at the beginning of the year	(D)	45,539.81	3,59,061.00
E Cash and cash equivalents at the end of the year	(E)	1,86,401.21	45,539.81

Date:- 30/06/2021

Place:- Delhi

For and on behalf of Board of Directors

Anka India Limited

Sulaksahna Trikha
(Sulaksahna Trikha)
Director

